



MIDWEST REGION DISTRIBUTOR REPORT

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CHICAGO BROILER/FRYER

PRELIMINARY FOR DELIVERY THE WEEK OF 18-APR-2005

| | RANGE | MAJORITY | WTD. AVG. | LOADS |
|------------|-------|----------|-----------|-------|
| US GRADE A | 55-76 | 66-69 | 68.94 | 29 |

GEORGIA FOB DOCK PRICES

WEDNESDAY

74.00

FRIDAY PRELIM. WTD. AVG.:

73.89

Georgia f.o.b. dock confirmed preliminary weighted average price on ice packed parts:

ESTIMATED U.S. LIVE POULTRY SLAUGHTER

UNDER FEDERAL INSPECTION FOR WEEK ENDING 16-Apr-05

| | Current Week | Previous Week |
|---------------|--------------|---------------|
| Broiler/fryer | 165,021 | 161,774 |

| ITEM | WTD. AVG. (CENTS PER POUND) | VOLUME (000 POUNDS) |
|------------------|--------------------------------|------------------------|
| LINE RUN TENDERS | 181.50 | 1,286 |
| BREASTS - B/S | 153.50 | 5,701 |
| BREASTS - WHOLE | 84.00 | 1,356 |
| THIGH MEAT - B/S | 98.00 | 997 |
| LEG QUARTERS | 35.50 | 7,049 |
| WINGS | 89.50 | 2,949 |

MIDWEST Preliminary majority prices for next week's deliveries into the Chicago area were unchanged. Whole broiler/fryer market tone was mostly steady. Trade interest was light to fair on mixed offerings; small weight birds were in close balance, heavy birds adequate to fully sufficient. Retail interest was noted as improved and ranged moderate to good, best for features. Food service movement was moderate and best into fast food. Floor stocks were mixed; weights desirable. Parts trade was limited to as needed basis, which varied. Offerings of dark meat cuts were light on higher asking prices; wings and tenders were moderate with remaining breast cuts moderate to at times heavy and discounted. The market tone was firm on dark meat, fully steady on tenderloins, and cautiously steady on the balance.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **WEEK ENDING APRIL 15, 2005**

| | CURRENT WEEK | LAST WEEK | SAME WEEK YEAR AGO | | CURRENT WEEK | LAST WEEK | SAME WEEK YEAR AGO |
|---------------------|-----------------|--------------|-----------------------|----------------------|-----------------|--------------|-----------------------|
| 8-16 LB HENS | | | | 16-24 LB TOMS | | | |
| EASTERN REGION | 66.00** | 63.00 | 64.00 | EASTERN REGION | 65.00** | 62.00 | 62.00 |
| CENTRAL REGION | 64.50** | 64.40** | 64.00 | CENTRAL REGION | 63.50** | 64.00 | 64.00 |
| WESTERN REGION | 66.00** | 65.60** | 65.00** | WESTERN REGION | 65.00** | 64.30** | 64.50** |

**BASED ON OFFERS

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION

WEEK ENDING 09-Apr-2005 (PRELIMINARY)

| | YOUNG CHICKENS THOUSANDS |
|----------------|-----------------------------|
| Head | 157,429 |
| Avg Wt | 5.21 |
| Last week | 155,010 |
| Same wk yr ago | 150,462 |
| Avg Wt | 5.22 |
| To-date/2005 | 2,189,629 |
| To-date/2004 | 2,144,901 |

LIVE TURKEYS SLAUGHTERED

| | YOUNG HENS THOUSANDS | YOUNG TOMS |
|----------------|----------------------------|---------------|
| Head | 1,637 | 2,545 |
| Avg Wt | 16.16 | 38.16 |
| Last week | 1,660 | 2,516 |
| Same wk yr ago | 1,589 | 2,278 |
| Avg Wt | 15.46 | 36.96 |
| To-date/2005 | 21,597 | 35,100 |
| To-date/2004 | 23,676 | 34,501 |

FRESH PORK CUTS

| FOB Negotiated | PRICE RANGE | WTD AVG |
|--------------------------|-----------------|---------|
| Loin | | |
| 1/8" Trm/less 21#DN-LGT | 120.00 - 121.00 | 120.57 |
| BNLS Strap-on 5-11# | 149.00 - 164.00 | 152.93 |
| Trimmed Butt | | |
| 1/4" Trim Stk Rdy | 102.00 | 102.00 |
| SPARERIB | | |
| 3BAG/3 PCVAC4.25#/DN-LGT | 144.00 | 144.00 |

FRESH BEEF CUTS

| FOB Negotiated | PRICE RANGE | WTD AVG |
|---------------------------------|---------------|---------|
| 112A 3 Rib, ribeye, bnls, heavy | 574.43 620.00 | 589.44 |
| 168 3 Round, top inside round | 182.00 194.56 | 186.02 |
| 180 3 Loin, strip, bnls, 0x1 | 640.19 670.10 | 655.65 |
| Ground Beef 81% | 135.07 156.00 | 142.20 |

FOR ADDITIONAL INFORMATION, PLEASE CALL 515-284-4471